

CHARITABLE GIVING OPTIONS TOWARD THE GOSPEL RESCUE MISSION FOUNDATION

1. **BEQUESTS:** Assets that are willed to the to the Foundation reduce your taxable estate by the amount bequested.
2. **GIFTS OF CASH:** For tax purposes you may deduct up to half of your gross income through charitable gifts.
3. **GIFTS OF SECURITIES:** One of the best ways to support the Foundation is through a gift of long-term appreciated securities. This method of giving offers a two-fold tax credit. You avoid paying capital gains tax on the increased value of the security subsequent to your original purchase, and you receive a tax deduction for the full market value of the security at the time of the gift.
4. **GIFTS OF REAL ESTATE:** A gift of real estate may be of benefit to you. A residence or a summer home that has been owned for a period may have appreciated sufficiently in value that its sale would result in a sizeable tax. If given directly to the Foundation, you avoid the tax and realize a charitable deduction for the full market value.
5. **CHARITABLE REMAINDER TRUSTS:** You may donate your property to the Foundation in return for a negotiated annual income – for a specified number of years, or for life. You receive an immediate tax deduction based on annuity actuarial tables. After you (or you and your spouse) are deceased, remaining assets revert to the charity.
6. **WEALTH REPLACEMENT TRUSTS:** You may donate your property to the Foundation while assuring that heirs are provided for as well, by using part of your trust income to purchase a life insurance policy naming your heirs as beneficiaries. This policy is owned by a special kind of trust.
7. **LIFE INSURANCE TRUST:** You may prefer that a charity own a life insurance policy in your name. Your contribution to the premium payment is tax deductible, and at the time of your death the charity receives a substantial donation.

If there is an interest in knowing
more of any of the above mentioned options
please call either
Keith Heck – 476-0082
Or
Terall Blalock – 479-2415.